



Lessons Learnt from AML Enforcement Actions since the Enactment of the AMLO

17 December 2019

Early Bird Discount
1 week before the application deadline

ECF CPD	HKIB CPD	SFC CPT
3 Hours	3 Hours	3 Hours

Background

Since the enactment of the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap. 615) (the "AMLO") in Apr 2012, the local AML regulatory regime has entered a new era where authorized institutions (AIs) and their employees are required to observe the statutory requirements relating to customer due diligence and record-keeping, and to face legal liabilities and penalties in case of failure to comply with the AMLO. Under the new regime, the Hong Kong Monetary Authority (the "HKMA") has been empowered by the AMLO to supervise AIs' compliance with the AML/CFT statutory requirements.

Following the enactment of the AMLO, the HKMA's supervisory approach in relation to AML has become increasingly high-profile in recent years. In particular, it has publicly reprimanded and publicized the penalties and sanctions imposed on the wrong-doing AIs, with a view to sending a clear deterrent message to the industry about the importance of effective internal AML/CFT controls and procedures.

This programme aims at providing participants with an overview of the HKMA's AML supervisory approach and enforcement policy as well as a review of enforcement actions taken by the HKMA since the enactment of the AMLO. The programme will share with participants the lessons learnt from AML enforcement actions in recent years and how the industry practitioners can do better in AML compliance in the future.

Programme Outline

- An overview of the HKMA's AML supervisory approach and enforcement policy
- A review of AML enforcement actions taken by the HKMA since the enactment of the AMLO
- Lessons learnt from AML enforcement actions in recent years
- Ways to achieve enhanced AML compliance

Target Audience

This programme targets at the banking practitioners who wish to better understand the HKMA's AML supervisory approach and enforcement policy, and to proactively manage AML compliance risks based on the lessons learnt from previous enforcement actions. Others who are interested in the captioned topic are also welcome to join.

Speaker

The speaker is a seasoned compliance professional with over 24 years of experience in the bank compliance field. He is an ex-bank regulator and has worked for various sizable banks in Hong Kong, including the note-issuing banks, as the compliance chief and/or Section 72B Manager in charge of compliance function. He is a subject matter expert in Regulatory Compliance, Financial Crime Compliance and Transaction Banking Compliance, and is well versed in the local financial laws and regulations and data protection law. He was awarded two Bachelor's degrees, namely in Building and in Accountancy.

Programme Details

Language : Cantonese (supplemented with English materials)
 Date : 17 December 2019 (Tue)
 Time : 7:00pm - 10:00pm
 Duration : 3 hours
 Venue : 3/F Guangdong Investment Tower, 148 Connaught Road Central (Sheung Wan MTR Station Exit C)

Fee	Early Bird	Regular Price
Individual Member	HK\$900	HK\$990
Staff of Corporate Member	HK\$1,080	HK\$1,190
Non-member	HK\$1,200	HK\$1,320

Enrolment : By fax at 2544 9946 or submit to our Institute in person
 Application Email : application.form@hkib.org
 Enquiries : (852) 2153 7800 / (852) 2190 7060
 Enquiry Email : programme@hkib.org
 Application Deadline : 10 December 2019 (Tue)

Registration Form

Lessons Learnt from AML Enforcement Actions since the Enactment of the AMLO (HD000000P191210)

Full Name : Mr / Ms _____ (In English as on ID Card)
 Full Name : _____ (In Chinese)
 Membership No : _____
 Organization : _____
 Department : _____
 Position : _____
 E-mail : _____ (Confirmation will be sent via e-mail one week before programme commences)
 Mobile / Phone No : _____
 Mailing Address : _____ (Please complete the below address box if you want to collect the programme certificate)

Payment Method : A cheque / e-Cheque* made payable to "The Hong Kong Institute of Bankers" (Cheque no. _____)
 * For e-Cheque, please state the programme code under 'remarks' and email together with the completed enrolment form to programme@hkib.org
 Credit Card : VISA Master Amount : HK\$ _____
 Cardholder's Name : _____ Signature : _____
 Card No. : _____ Expiry Date : _____ (mm/yy)

How did you know about this programme?

- Website HR Department E-News Others (Please specify) _____
 Banking Today Friends / Colleagues HKIB Counter

Terms and Conditions

- All fees paid are non-refundable and non-transferrable.
- Participants who have settled payments will receive course confirmation by e-mail within 7 days prior to the programme date.
- All payments must be settled before programme commencement.
- Priority of enrolment will be given on a "first-come-first-serve" basis. HKIB Member will have priority in registration for those programmes with limited seats.
- HKIB would issue the "Certificate of Attendance" to participants who have complied with the "HKIB Attendance Policy". The Certificate will be mailed to the corresponding address within 10 working days after completion of the programme.
- We reserve the right to reject an enrolment at any time.
- We reserve the right to cancel, modify and/or postpone the programme due to unforeseen circumstances.
- The information given and personal data collected will be used for the purpose of administration and communication by the Institute.
- For the Typhoon or Rainstorm arrangement, please refer to the confirmation e-mail or HKIB's website (www.hkib.org).



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